

Market Tracker Trend Report



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Introduction

response

Insolvency and Corporate Governance



Scope

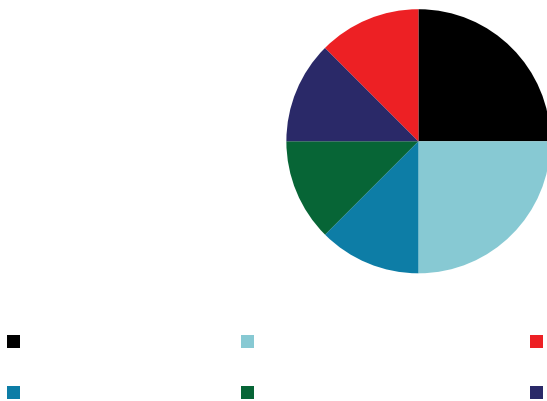


Final dividends—a closer look

response

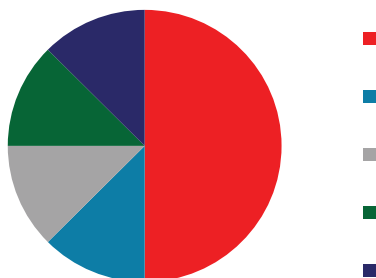
“if shareholder approval is not sought for the approval of the final dividend, investors may wish to consider submitting a shareholder resolution or voting against the company’s report and accounts, except where companies can demonstrate that changing their practice to seek shareholder approval of the dividend would

Final dividends without shareholder approval—industry sector



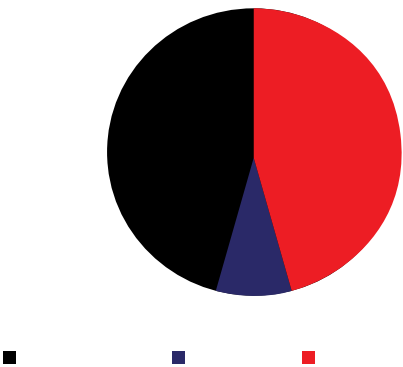
“The need to seek shareholder approval for a dividend may well delay the payment date. But other factors within a company’s control can also affect timing – how long it takes to publish its Annual Report and the AGM notice, the date chosen for the AGM and the gap that occurs before payment is actually made (where practice can vary greatly). Availability of funds may be a more matter-of-fact reason for delay, particularly where seasonality can influence

Final dividends without shareholder approval—company size

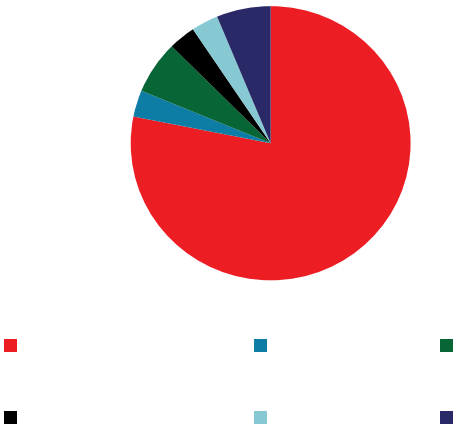




Approval of interim dividends—country of incorporation

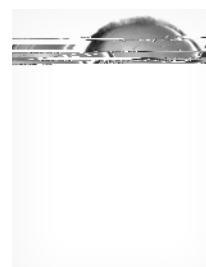


Interim dividends without approval—country of incorporation



response

What data is the Investment Association looking at, and what methods are being used?



Darius
Lewington,



Tara Hogg,

With thanks to our valued contributors:



Martin

Martin Webster

Pinsent Masons LLP



**Market Tracker in Lexis®PSL Corporate is a
unique service, providing essen t al legal and**